

GULAN

REPORT & FINANCIAL STATEMENTS 31 DECEMBER 2014

Company Number: 6651236

Registered Office: 19 Chelsea Park Gardens, London SW3 6AF

Charity Number: 1126372

www.gulan.org.uk

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REFERENCE AND ADMINISTRATIVE DETAILS

For the year ended 31 December 2014

Company Number 6651236 (Registered 21/07/2008)

Charity Number 1126372 (Registered 21/10/2008)

Registered Office 19 Chelsea Park Gardens, London SW3 6AF

Patron of Gulan Giovanni Garrisi

Trustees and members of the Board (who are also directors under company law) served during the year and up to the date of this report:

Carla Garnelas Rebwar Saeed

David Carrington Vian Rahman

Sarah Panizzo

Bankers HSBC, 315 Fulham Road, London SW10 9QJ

Independent Examiner William Bland FCA, Yew Tree Lodge, Love Lane,
Bembridge, Isle of Wight PO35 5RY

Artistic Director Della Murad Creative Director Richard Wilding

REPORT OF THE TRUSTEES

The trustees of Gulan present their report and accounts for the year ended 31 December 2014.

The reference and administrative information set out on the previous page form part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association, the Statement of Recommended Practice – Accounting and Reporting by Charities (SORP 2005) and the Charities (Accounts and Reports) Regulations 2008.

Objects

Gulan was established for the benefit of the public with the following objects:

- to promote Kurdish art and culture
- to advance education in Kurdish culture
- to promote and assist in the establishment and maintenance of museums, galleries or cultural centres.

Aims

Gulan was set up to help promote, preserve and sustain Kurdish art and culture. Initially the charity has concentrated on organising events within London that celebrate the richness and diversity of Kurdish culture, heritage and creative skills and encourage greater understanding of the Kurdish people within the UK.

As well as supporting Kurdish cultural events, Gulan plans to research and document the traditional textiles, dress, jewellery and skills of the Kurdish people before they are lost, to collect tangible heritage, and also intangible heritage in the form of memories.

Gulan wishes to help preserve and sustain the sense of Kurdish identity through its heritage and traditional skills not only for the Kurdish people themselves but also for the benefit of people of all cultures and identities. Gulan's long term aim is to help establish a heritage museum in the Kurdish region of Iraq.

Gulan means flower in Kurdish; it is also a girl's name and the name of a spring month and of a village near Halabja, the town in the Kurdistan region of Iraq which suffered terribly in 1988 in one of the worst of the Anfal gas attacks launched by the Saddam regime.

Structure, governance and management

Gulan is a charitable company limited by guarantee, registered in England & Wales. It was incorporated on 21 July 2008 and registered as a charity with the Charity Commission on 21 October 2008. Gulan has no political or religious agenda, and does not accept funds from sources which wish to advance a particular political or religious aim through their gift.

Under the memorandum and articles of association of the charitable company, there must be at least three trustees. The three founding trustees, who are also directors

of the company, are Carla Garnelas, David Carrington and Sarah Panizzo. All served throughout the period covered by this report as did two additional trustees who were appointed in 2012, Rebwar Saeed and Vian Rahman, both of whom are primarily based in Kurdistan Iraq. The trustees have all been provided with information and access to guidance about their responsibilities and obligations under charity and company law. They also meet periodically to review operational plans and progress and financial reports. The trustees have examined the major risks to which Gulan is potentially exposed and keep these under continuing review. All trustees give their time voluntarily and receive no benefits from the charity. No expenses were claimed from the charity by trustees in 2014 or 2013.

In 2012 Giovanni Garrisi accepted the trustees' invitation to become the Patron of Gulan. Mr Garrisi has made three exceptional donations to the charity, including one towards the end of 2014. These have enabled the charity to expand and develop its work far more ambitiously than would otherwise have been possible.

From the inception of Gulan, the trustees have worked with Della Murad who has been the curator and artistic director of all the charity's events. In 2011, Richard Wilding began working with Gulan on website development. His role has grown and he is now Gulan's Creative Director.

The trustees are careful, in all that Gulan does, to ensure that they comply with the duty (Charities Act 2006) to observe and keep under review the public benefit guidance of the Charity Commission.

Review of Activities and Achievements

During 2014 Gulan continued to develop its work through a variety of activities. These are described below.

The Gulan Website – an evolving archive

With its purpose of researching and documenting traditional costume in mind, Gulan has been developing its website as a virtual resource. In 2014 Gulan added a new section on films relating to the history and culture of Kurdistan. Further books and maps were added, and further images taken by Richard Wilding were added to the Contemporary Photography section. The Costumes section was also expanded. Gulan plans to continue this process in 2015, adding more contemporary photography, including the work of Sharous Sharifi shown at Gulan's Runaki 2 festival in 2010, and also creating a section of individual archive items showing Kurdish dress.

Jonathan Watkins on Jamal Penjweny at The Mosaic Rooms

Gulan's first event of 2014 was held in February in collaboration with Ikon Gallery, Birmingham, and The Mosaic Rooms, the centre for "contemporary culture from and about the Arab world", who made available their wonderful premises on Cromwell Road, London. The evening celebrated At Home in Iraq, the Iraq Pavilion at the Venice Biennale 2013, which was curated by Ikon Director Jonathan Watkins, and the work of Kurdish photographer and film maker, Jamal Penjweny.

Jamal's work, *Iraq is Flying*, had been shown by Gulan at Runaki 2 in 2010. Gulan was delighted that Jonathan chose Jamal's work, *Saddam is Here*, as part of *At Home in Iraq*, where the work of some eleven Iraq artists including two from the Kurdistan Region of Iraq, was exhibited. Jamal was unable to attend what had been planned as a discussion between him and Jonathan, due to problems in obtaining a visa to visit the U.K. Jonathan spoke brilliantly to a capacity audience of some 90 people about his work curating the Iraq Pavilion and of Jamal's contribution, illustrating his talk with images of his travels in Iraq and of the artists and their work as featured in *At Home in Iraq*.

On 19 February, Ikon Gallery opened an exhibition in Birmingham of Jamal's photographic work under the title *Saddam is Here*. Gulan trustees David Carrington and Sarah Panizzo and Creative Director Richard Wilding attended the opening.

Justice for Halabja event at House of Commons

In 2013, Gulan was involved in the creation of a memorial lapel badge in the form of a white tulip to mark the 25th anniversary of the Halabja poison gas attack. The badge was conceived and designed by Della Murad, Gulan's Artistic Director with Richard Wilding, Gulan's Creative Director. Gulan was honoured that the Kurdistan Regional Government (KRG) High Representative for the United Kingdom, Bayan Rahman, wore the tulip badge at the Justice for Halabja commemorative event organised by the KRG at the House of Commons on 10 March 2015.

At Home in Iraq at South London Gallery

At Home in Iraq opened at the South London Gallery on 14 March. This was the full exhibition shown at the Iraq Pavilion at the 55th Venice Biennale in 2013. It had been commissioned by Tamara Chalabi of the Ruya Foundation for Contemporary Culture on behalf of the Iraq government and curated by Jonathan Watkins of Ikon in Birmingham. Vittorio Urbani, the local co-commissioner of the Iraq Pavilions at the Venice Biennales in 2013 and 2011, came to London for the opening and was given hospitality by Gulan. Sarah Panizzo, David Carrington and Richard Wilding also attended the opening of the exhibition.

KRG Genocide conference at Church House

The tulip lapel badge was given to all attendees of this event held on 7 April. One of the speakers was Basho Murad, who spoke about the involvement of his mother, Della Murad, in the planning and design of the badge.

KRG and Kurdish Aid Foundation (KAF) Solidarity gathering at St Marylebone Parish Church

200 people gathered at St Marylebone Parish Church on the evening of 11 October to show their solidarity with the people who have sought sanctuary and help in the Kurdistan Region of Iraq, having been displaced from their homes by the forces of ISIS/Daesh. The Ambassador of Iraq, HE Faik Nerweyi was among the speakers, as were Arab and Kurdish Shia and Sunni leaders and representatives of the Yezidi, Turkmen, Assyrian, Chaldean and Syriac communities.

This event was organised by the KRG UK Representation and by the Kurdish Aid Foundation (KAF). The Rector of St Marylebone Parish Church, The Revd Stephen Evans, is Patron of KAF. In response to a request from the KRG, Gulan provided help with publicity and with speakers, and also a display of artwork, including an exhibition of photographs of religious minorities in Kurdistan and a slide show of Gulan trustee Rebwar Saeed's images of Kobani and of Jamal Penjweny's Angels of War. Gulan trustees David Carrington and Sarah Panizzo together with Della Murad attended the evening along with Richard Wilding who provided technical support.

Across Time and Space exhibition at The Ismaili Centre

The Ismaili Centre in South Kensington organised an exhibition of traditional and contemporary garments from Silk Road countries from 26-29 November. The exhibition, Across Time and Space, was part of the Nour Festival of Arts, which is organised annually by the Royal Borough of Kensington and Chelsea and celebrates contemporary culture from the Middle East and North Africa. The countries represented in the exhibition included Kurdistan with costumes presented by Gulan, Saudi Arabia with costumes from the Mansoojat Foundation collection, Kazakstan, Uzbekistan, Yemen, Egypt and Morocco. The Royal Geographical Society provided a display of pre-photographic images and maps and artefacts of the Silk Road from its collection. The exhibition was widely promoted and there were over 500 visitors. The exhibition was held in the Social Hall of the Ismaili Centre, a beautiful, light and spacious room on the first floor. Each costume display had its own large alcove in a bay window of the hall. Gulan's display of Kurdish clothes was curated by Della Murad with costumes from her private collection. It comprised four women's costumes representing North, South, West and East Kurdistan, and one male costume, formerly belonging to Sami Abdul Rahman, Kurdish hero and politician. The Gulan display was outstanding and much admired.

The Colours of Kurdistan at the Ismaili Centre

The Nour Festival commissioned Gulan to organise a Kurdish cultural evening at the Ismaili Centre while the Across Time and Space exhibition was running, as one of a series of evenings with the theme of The Silk Road. The event took place on 28 November and was curated by Della Murad. She arranged for four Kurdish musicians from the group Awazi Win to perform and for the Kurdish dance group Behryan to take part. The evening also included a fashion show of Della's contemporary Kurdish designs. The event sold out in advance. 220 people attended. It was an immensely successful and enjoyable evening. Bayan Rahman, the KRG High Representative in London gave a welcoming speech. Also present were the Iraqi Ambassador, HE Faik Nerweyi and his wife, the former British Ambassador to Iraq, Sir Terence Clark and his wife, the Chair of the Amar International Charitable Foundation, Baroness Emma Nicholson, members of the Ismaili Centre Governing Council and representatives of the Nour Festival.

KAF concert for the people of Sinjar at St Marylebone Parish Church

KAF, together with the KRG, organised a concert on 29 November to raise funds to buy blankets for the children of Sinjar in the refugee camps in the Kurdistan Region of Iraq. Gulan publicised this event widely and provided a display of artwork and a

slide show of Rebwar Saeed's Kobani series of images and Jamal Penjweny's Angels of War. Richard Wilding designed a leaflet with details of the artists and again provided technical help.

Seasons Greetings card and Behnam Igzeer

Gulan exhibited some of Behnam Igzeer's beautiful calligraphy of texts from the Bible and the Koran at its Christians of Kurdistan event in October 2013. With his consent, Gulan were delighted to use one of his designs for its 2014 Seasons Greetings card.

Collaboration with AMAR for Fr Nageeb Michael

Although Gulan's objects are restricted to the promotion of Kurdish culture, it has been impossible to ignore the humanitarian disaster unfolding in West and South Kurdistan following the rise of ISIS/Daesh. Gulan wished in particular to publicise to those on its mailing list the work being done by Fr Nageeb Michael to help refugees in Ankawa, as Fr Nageeb was one of the main speakers at Gulan's Christians of Kurdistan event in 2013. Gulan approached the AMAR International Charitable Foundation and they agreed to help raise funds for Fr Nageeb's work alongside their appeal for support for the work they do to assist refugees in the Kurdistan Region of Iraq.

Other Activities

During 2014, Gulan continued to build and strengthen contacts with other organisations in Kurdistan Iraq. In May, Sarah Panizzo, together with Della Murad and Richard Wilding, spent 10 days in Kurdistan. They visited Rebwar Saeed at the Department of Fine Art at the University of Suleymania of which he is Dean and also met some of his students. They visited Lolan Sipan at the Textile Museum in the Erbil citadel and also attended a lecture on The Fall of Babylon which was given there by David Michelmor and John McGinnis. Among many others, they met with Irene Zanella of the Italian charity Un Ponte, with Dr Dlawer Ala'Aldeen, the Director of the Middle East Research Institute and Kak Kanan Mufti, the General Director of the Ministry of Culture in the Kurdistan Regional Government.

Plans for the Future

Gulan's first event of 2015 will be a joint project with The Kensington Society and the Mansoojat Foundation, an evening at Leighton House in Kensington featuring a talk by Richard Wilding on the theme of The Other Middle East illustrated with slides taken by him in Saudi Arabia and in Kurdistan.

Gulan also intends to continue its cooperation with the AMAR International Charitable Foundation to raise funds for the humanitarian work being undertaken in Kurdistan by Fr Nageeb. Gulan trustee Rebwar Saeed donated six prints of images from his series Women In Conflict for sale to raise further funds for the appeal.

Gulan continues to plan to provide two bursaries to young Kurdish artists Aryan Hasan and Hawre Ali to spend time at Venice in June 2015 during the Venice Biennale art festival.

Financial Review

The charity's work in 2014 was largely funded by the generous donation received in 2012 from its Patron, Giovanni Garrisi. During the period covered by this report, Gulan also received significant financial support for its participation in the Nour festival from the Royal Borough of Kensington & Chelsea. In December 2014, the charity received another large and generous donation from Giovanni Garrisi and were able to use some of this to add to the designated reserve which is used to fund planning and development of future activities. During the year as a whole, a total of £22,608 was raised and expenditure on the charity's work was £12,185 – an operational surplus of £10,423. £5,000 of this surplus has been designated by the trustees for the planning and development of future projects. Total funds carried forward into 2015 were £27,158, of which £15,000 is designated to support future developments.

Reserves Policy

The trustees have reviewed their reserves and the requirement that they should hold an appropriate level of unrestricted reserves. They are satisfied that Gulan has sufficient reserves available to meet all obligations and also to enable plans to be made with confidence for the further development of the charity's work over the next 2 – 3 years.

Risk Statement

The trustees of Gulan have examined the major risks to which the charity is exposed and are satisfied that they have taken – and continue to take – the necessary steps to mitigate these risks.

Statement of Trustees' Responsibilities

The trustees (who are also directors of Gulan for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles of the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

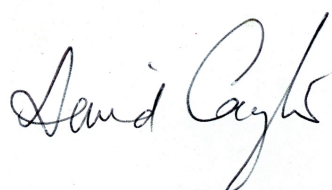
Although the total income received in 2014 by the charity was less than £25,000, the trustees decided that they should, in the interests of full transparency and accountability, commission an independent examination of the accounts for the year. The report of the independent examiner, William Bland FCA, is on page X.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 31 December 2014 was five (2013: 5). The trustees are the members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Approved by the trustees on 12 April 2015 and signed on their behalf by:

Trustee: David Carrington

Date: 12 April 2015



Independent examiner's report to the trustees of Gulan

I report on the unaudited accounts of the company for the year ended 31 December 2014 which are set out on pages 10 to 14.

Respective responsibilities of the trustees and the independent examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) but decided to commission an independent examination.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5) of the 2011 Act; and
- to state whether any particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking from you as trustees explanations concerning any such matters. The procedures undertaken do not provide all the evidence that would be required for an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: William Bland FCA

Address: Yew Tree Lodge, Love Lane, Bembridge, Isle of Wight PO35 5RY

Date: 7 May 2015



	Note	Restricted £	Un- restricted £	2014 Total £	2013 Total £
Incoming resources					
<i>From generated funds</i>					
Grants and Donations	2	2,240	20,360	22,600	6,035
Gift Aid received		0	0	0	0
Bank Interest		0	8	8	14
<i>From charitable activities</i>					
Events		0	0	0	997
Total Incoming resources		<u>2,240</u>	<u>20,368</u>	<u>22,608</u>	<u>7,046</u>
Resources expended					
<i>Charitable Activities</i>					
Events	3	2,800	4,278	7,078	13,427
Website		0	2,194	2,194	3,017
2014-6 R&D		0	2,723	2,723	2,147
<i>Governance Costs</i>		0	190	190	193
Total resources expended		<u>2,800</u>	<u>9,385</u>	<u>12,185</u>	<u>18,784</u>
Net incoming resources		<u>(560)</u>	<u>10,983</u>	<u>10,423</u>	<u>(11,738)</u>
Reconciliation of funds					
Total funds brought forward		<u>0</u>	<u>16,735</u>	<u>16,735</u>	<u>28,473</u>
Total funds carried forward		<u><u>(560)</u></u>	<u><u>27,718</u></u>	<u><u>27,158</u></u>	<u><u>16,735</u></u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 7 to the financial statements.

Balance Sheet as at 31 December 2014

	Note	£	2014 £	2013 £
Current assets				
Debtors		0		0
Cash at bank and in hand		<u>27,158</u>		<u>16,735</u>
		27,158		16,735
Liabilities				
Creditors: amounts falling due within one year				
Loans		0		0
Trade creditors		<u>0</u>		<u>0</u>
		0		0
Net current assets			<u>27,158</u>	<u>16,735</u>
Net assets	6		<u>27,158</u>	<u>16,735</u>
The funds of the charity				
	7			
Restricted funds			(560)	0
Unrestricted General Funds			12,718	6,735
Unrestricted Designated Funds			<u>15,000</u>	<u>10,000</u>
Total charity funds			<u>27,158</u>	<u>16,735</u>

For the year ended 31 December 2014, the charitable company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies;

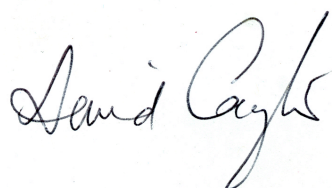
Directors' responsibilities:

- the members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006;
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts;
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the trustees and signed on their behalf by:

Trustee: David Carrington

Date: 12 April 2015



Notes to the Financial Statements

1. Accounting Policies

- a) The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Companies Act 2006.

They follow the recommendations in the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2005).

b) Incoming Resources

Grants, donations and payments from people attending events are recognised in full in the Statement of Financial Activities in the year in which they are received.

This amount covers donations received from the general public, grants from individuals and sponsors and payments for services.

c) Resources Expended

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

Expenditure is classified under the charity's principal categories of activity. Costs and overhead expenses are allocated to activities on the basis of time spent on these activities.

d) Governance costs

These comprise both costs related specifically to and apportioned to the governance of the charity.

e) Accumulated funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objectives of the charity without further specified purpose and are available as general funds.

The trustees have designated some incoming general funds for use in future years and these are recorded as such (see note 7).

Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund, together with fair allocation of overheads and support costs.

2. Grants and Donations

	Restricted	Unrestricted	2014 Total	2013 Total
	£	£	£	£
Kurdistan Regional Government	0	0	0	2,000
Levenes Solicitors	0	0	0	1,500
British Institute for the Study of Iraq (BISI)	0	0	0	500
Royal Borough of Kensington & Chelsea (Nour Festival)	2,240	0	2,240	
Donations from individuals	0	20,360	20,360	2,035
Total	<u>2,240</u>	<u>20,360</u>	<u>22,600</u>	<u>6,035</u>

3. Total Resources Expended

	Events	Website Develop- ment	2014-6 R&D	Gov- ern- ance	2014 Total	2013 Total
	£	£		£	£	£
Costs directly allocated to activities						
Charitable Activities	6,661	2,153	2,671	-	11,485	17,923
Governance	-	-	-	180	180	180
Support costs allocated to activities						
Marketing and Fund-raising	334	33	42	8	417	668
Office and Organisation	83	8	10	2	103	13
Trustees' reimbursed Expenses (see Note 4)	0	0	0	0	0	0
Total resources expended	<u>7,078</u>	<u>2,194</u>	<u>2,723</u>	<u>190</u>	<u>12,185</u>	<u>18,784</u>

4. Trustees' reimbursed expenses

None of the trustees received any remuneration or reimbursed expenses during the year.

5. Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

6. Analysis of net assets between funds

	Cash at bank £	Debtors £	Creditors £	Total funds £
Unrestricted General Funds	12,158	0	0	12,158
Unrestricted Designated Funds	15,000	0	0	15,000
Net assets at 31/12/2014	27,158	0	0	27,158

7. Movement in funds

	At the start of the year £	Incoming resources £	Outgoing resources £	At the end of the year £
Restricted funds:				
Royal Borough of Kensington & Chelsea (Nour Festival)	0	2,240	2,800	(560)
Total restricted funds	0	2,240	2,800	(560)
Unrestricted funds:				
General funds	6,735	15,368	9,385	12,718
Designated funds	10,000	5,000	0	15,000
Total unrestricted funds	16,735	20,368	9,385	27,718
Total funds	16,735	22,608	12,185	27,158

Purpose of all restricted funds received in 2014:

£2,240 was received in 2014 from the Royal Borough of Kensington & Chelsea which related to the costs of the participation of Gulan in the 2014 Nour Festival. This was the first instalment of a total grant of £2,800. Payment of the remaining £560 was received after the end of 2014, clearing the deficit on restricted funds shown above.

Purpose of designated funds:

The trustees have designated some of each of the two previous exceptional donations received from Mr Giovanni Garrisi (2010 and 2012) to future year's running costs so as to strengthen the ability of the charity to plan ahead. In 2014, they added a further £5,000 to the designated reserves towards this purpose.